

Institution: Community College of Philadelphia (215239)

User ID: P2152391

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Community College of Philadelphia (215239)

User ID: P2152391

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input checked="" type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	31,767,663	30,613,770
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	179,484,523	166,988,454
04	Other noncurrent assets CV=[A05-A31]	20,152,097	33,593,885
05	Total noncurrent assets	199,636,620	200,582,339
06	Total assets CV=(A01+A05)	231,404,283	231,196,109
	<u>Current Liabilities</u>		
07	<u>Long-term debt</u> , current portion	8,257,274	7,744,495
08	Other current liabilities CV=(A09-A07)	21,230,254	19,756,414
09	Total current liabilities	29,487,528	27,500,909
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	81,963,699	89,328,525
11	Other noncurrent liabilities CV=(A12-A10)	36,810,683	28,463,536
12	Total noncurrent liabilities	118,774,382	117,792,061
13	Total liabilities CV=(A09+A12)	148,261,910	145,292,970
	<u>Net Assets</u>		
14	<u>Invested in capital assets</u> , net of related debt	86,330,902	80,136,789
15	<u>Restricted-expendable</u>	1,364,726	730,624
16	<u>Restricted-nonexpendable</u>	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	↓ -4,553,255	5,035,726
18	Total net assets CV=(A06-A13)	83,142,373	85,903,139

You may use the space below to provide context for the data you've reported above.

The negative unrestricted net assets reflects the cumulative impact of reporting a GASB 45 post employment healthcare accrued expense liability of \$30,225,327

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	28,072,235	25,228,503
22	<u>Infrastructure</u>	0	0
23	<u>Buildings</u>	202,508,856	172,083,578
32	Equipment, including art and <u>library collections</u>	45,888,153	39,628,576
27	<u>Construction in progress</u>	17,590,440	36,306,328
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	294,059,684	273,246,985
28	<u>Accumulated depreciation</u>	126,695,423	117,288,364
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	12,120,262	11,029,833

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	48,423,693	46,942,395
02	Other federal grants (Do NOT include FDSL amounts)	1,130,781	1,516,662
03	Grants by state government	3,591,652	2,340,336
04	Grants by local government	0	0
05	Institutional grants from restricted resources	262,810	167,463
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	169,847	326,638
07	Total gross scholarships and fellowships	53,578,783	51,293,494
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	43,563,813	43,917,028
09	Discounts & allowances applied to sales & services of auxiliary enterprises	0	0
10	Total discounts & allowances CV=(E08+E09)	43,563,813	43,917,028
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	10,014,970	7,376,466

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	30,181,110	28,131,605
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	0	0
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	1,827,133	1,734,227
26	Sales & services of educational activities	0	0
08	Other sources - operating (CV) CV=[B09-(B01++B26)]	167,258	180,380
09	Total operating revenues	32,175,501	30,046,212

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	28,229,309	29,274,872
12	Local appropriations, education district taxes, & similar support	17,652,197	18,091,857
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	56,839,421	54,851,923
14	State nonoperating grants	6,495,102	5,967,689
15	Local government nonoperating grants	1,014,162	1,418,653
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	1,098,141	717,865
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	539,680	4,370,882
19	Total nonoperating revenues	111,868,012	114,693,741
27	Total operating and nonoperating revenues CV=[B19+B09]	144,043,513	144,739,953
28	12-month Student FTE from E12	15,768	16,090
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	9,135	8,996

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	14,084,101	13,648,012
21	<u>Capital grants & gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	14,084,101	13,648,012
25	Total all revenues and other additions CV=[B09+B19+B24]	158,127,614	158,387,965

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012
Report Total Operating AND Non-Operating Expenses in this section

Report in whole dollars only									
Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Expenses and Deductions Instruction	75,066,409	40,679,234	19,410,928	6,092,167	4,858,119	1,953,683	2,072,278	73,838,419
02	Research							0	0
03	Public service	75,830	62,796	0	6,153	4,908	1,973	0	109,333
05	Academic support	21,402,517	9,278,861	4,052,984	1,736,965	1,385,120	557,023	4,391,564	22,859,108
06	Student services	25,450,078	13,648,916	6,252,515	2,065,453	1,647,069	662,365	1,173,760	25,818,708
07	Institutional support	28,114,183	9,655,980	8,083,939	2,281,664	1,819,483	731,703	5,541,414	26,127,253
08	Operation & maintenance of plant (see instructions)	0	3,347,587	1,805,927	-12,244,438	0	0	7,090,924	0
10	Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	10,014,970						10,014,970	7,376,466
11	Auxiliary enterprises	764,393	123,089	66,409	62,036	49,470	19,894	443,495	732,669
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	0
19	Total expenses & deductions	160,888,380	76,796,463	39,672,702	0	9,764,169	3,926,641	30,728,405	156,861,956
	Prior year amount	156,861,956	78,167,782	38,538,306		7,659,904	3,542,128	28,953,836	
20	12-month Student FTE from E12	15,768							16,090
21	Total expenses and deductions per student FTE CV=[C19/C20]	10,203							9,749

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	158,127,614	158,387,965
02	Total expenses & deductions (from C19)	160,888,380	156,861,956
03	Change in net assets during year CV=(D01-D02)	-2,760,766	1,526,009
04	Net assets beginning of year	85,903,139	84,377,130
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	83,142,373	85,903,139

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	8,127,975	6,255,889
02	Value of <u>endowment assets</u> at the end of the fiscal year	6,741,987	8,127,975

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012					
Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	73,744,923	73,744,923			
02 Sales and services	1,827,133		1,827,133		
03 Federal grants/contracts (excludes Pell Grants)	0				
Revenue from the state government:					
04 State appropriations, current & capital	34,556,400	34,556,400			
05 State grants and contracts	6,495,102	6,495,102			
Revenue from local governments:					
06 Local appropriation, current & capital	25,409,207	25,409,207			
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	1,014,162				
10 Interest earnings	1,098,141				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2011 - June 30, 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	76,793,184	76,670,095	123,089		
02 Employee benefits, total	32,066,550	32,000,141	66,409		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	16,698,342	16,698,342			
Capital outlay:					
05 Construction	6,427,488	6,427,488			
06 Equipment purchases	0				
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	3,926,641				
09 Scholarships/fellowships	53,578,783	53,578,783			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2011 - June 30, 2012

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	97,073,020
02 Long-term debt issued during fiscal year	1,000,000
03 Long-term debt retired during fiscal year	7,852,047
04 Long-term debt outstanding at end of fiscal year	90,220,973
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2011 - June 30, 2012

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text"/>
08 Total cash and security assets held at end of fiscal year in bond funds	2,947,570
09 Total cash and security assets held at end of fiscal year in all other funds	39,594,239

You may use the space below to provide context for the data you've reported above.

Institution: Community College of Philadelphia (215239)

User ID: P2152391

Prepared by

This survey component was prepared by:

<input type="radio"/> Keyholder	<input type="radio"/> SFA Contact	<input type="radio"/> HR Contact	<input checked="" type="radio"/> Finance Contact	<input type="radio"/> Other
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Name:

Email:

How long did it take to prepare this survey component? hours minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$30,181,110	19%	\$1,914
Government appropriations	\$45,881,506	29%	\$2,910
Government grants and contracts	\$64,348,685	41%	\$4,081
Private gifts, grants, and contracts	\$0	0%	\$0
Investment income	\$1,098,141	1%	\$70
Other core revenues	\$14,791,039	9%	\$938
Total core revenues	\$156,300,481	100%	\$9,913
Total revenues	\$158,127,614		\$10,028

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$75,066,409	47%	\$4,761
Research	\$0	0%	\$0
Public service	\$75,830	0%	\$5
Academic support	\$21,402,517	13%	\$1,357
Institutional support	\$28,114,183	18%	\$1,783
Student services	\$25,450,078	16%	\$1,614
Other core expenses	\$10,014,970	6%	\$635
Total core expenses	\$160,123,987	100%	\$10,155

Core Expenses

Total expenses	\$160,888,380	\$10,203
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Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	15,768

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

Community College of Philadelphia (215239)

Source	Description	Severity	Resolved	Options
Screen: Assets				
Screen Entry	This number should be greater than zero. Please explain. (Error #5148)	Explanation	Yes	
Reason:	Result of GASB 45(other past employment benefits) accrued liability.			
Screen: Revenues Part 3				
Perform Edits	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Net Assets				
Perform Edits	This number is expected to be greater than zero. Please verify. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Assets			