

Institution: Community College of Philadelphia (215239)

User ID: P2152391

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Community College of Philadelphia (215239)

User ID: P2152391

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2011.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

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Part A - Statement of Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

| Line no. | | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| | <u>Current Assets</u> | | |
| 01 | Total <u>current assets</u> | 30,613,770 | 48,527,134 |
| | <u>Noncurrent Assets</u> | | |
| 31 | Depreciable <u>capital assets</u> , net of depreciation | 166,988,454 | 134,080,245 |
| 04 | Other noncurrent assets CV=[A05-A31] | 33,593,885 | 54,492,599 |
| 05 | Total noncurrent assets | 200,582,339 | 188,572,844 |
| 06 | Total assets CV=(A01+A05) | 231,196,109 | 237,099,978 |
| | <u>Current Liabilities</u> | | |
| 07 | Long-term debt, current portion | 7,744,495 | 7,451,221 |
| 08 | Other current liabilities CV=(A09-A07) | 19,756,414 | 24,939,793 |
| 09 | Total current liabilities | 27,500,909 | 32,391,014 |
| | <u>Noncurrent Liabilities</u> | | |
| 10 | Long-term debt | 89,328,525 | 97,098,779 |
| 11 | Other noncurrent liabilities CV=(A12-A10) | 28,463,536 | 23,233,055 |
| 12 | Total noncurrent liabilities | 117,792,061 | 120,331,834 |
| 13 | Total liabilities CV=(A09+A12) | 145,292,970 | 152,722,848 |
| | <u>Net Assets</u> | | |
| 14 | Invested in <u>capital assets</u> , net of related debt | 80,136,789 | 69,277,871 |
| 15 | Restricted-expendable | 730,624 | 570,809 |
| 16 | Restricted-nonexpendable | 0 | 0 |
| 17 | Unrestricted CV=[A18-(A14+A15+A16)] | 5,035,726 | 14,528,450 |
| 18 | Total net assets CV=(A06-A13) | 85,903,139 | 84,377,130 |

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2010 - June 30, 2011

| Line No. | Description | Ending balance | Prior year Ending balance |
|---|---|----------------|------------------------------|
| Capital Assets | | | |
| 21 | <u>Land & land improvements</u> | 25,228,503 | 21,942,648 |
| 22 | <u>Infrastructure</u> | 0 | 0 |
| 23 | <u>Buildings</u> | 172,083,578 | 137,323,474 |
| 32 | Equipment, including art and <u>library collections</u> | 39,628,576 | 36,827,149 |
| 27 | <u>Construction in progress</u> | 36,306,328 | 37,504,052 |
| Total for Plant, Property and Equipment CV = (A21+ .. A27) | | 273,246,985 | 233,597,323 |
| 28 | <u>Accumulated depreciation</u> | 117,288,364 | 109,628,460 |
| 33 | Intangible assets, net of accumulated amortization | 0 | 0 |
| 34 | Other capital assets | 11,029,833 | 10,111,382 |

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

Report in whole dollars only

| Line No. | Source of Funds | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| | Operating Revenues | | |
| 01 | Tuition & fees, after deducting discounts & allowances | 28,131,605 | 29,607,433 |
| | Grants and contracts - operating | | |
| 02 | Federal operating grants and contracts | 0 | 0 |
| 03 | State operating grants and contracts | 0 | 0 |
| 04 | Local government/private operating grants and contracts | 0 | 0 |
| | 04a Local government operating grants and contracts | 0 | 0 |
| | 04b Private operating grants and contracts | 0 | 0 |
| 05 | Sales & services of auxiliary enterprises, after deducting discounts & allowances | 1,734,227 | 1,650,417 |
| 26 | Sales & services of educational activities | 0 | 0 |
| 08 | Other sources - operating (CV) CV=[B09-(B01++B07)] | 180,380 | 194,246 |
| 09 | Total operating revenues | 30,046,212 | 31,452,096 |

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

| Line No. | Source of funds | Current year amount | Prior year amount |
|------------------------------|---|---------------------|-------------------|
| Nonoperating Revenues | | | |
| 10 | Federal appropriations | 0 | 0 |
| 11 | State appropriations | 29,274,872 | 28,750,097 |
| 12 | Local appropriations, education district taxes, & similar support | 18,091,857 | 18,945,515 |
| Grants-nonoperating | | | |
| 13 | Federal nonoperating grants | 54,851,923 | 47,980,812 |
| 14 | State nonoperating grants | 5,967,689 | 5,584,931 |
| 15 | Local government nonoperating grants | 1,418,653 | 1,579,639 |
| 16 | Gifts, including contributions from affiliated organizations | 0 | 0 |
| 17 | Investment income | 717,865 | 1,587,145 |
| 18 | Other nonoperating revenues CV=[B19-(B10+...+B17)] | 4,370,882 | 3,503,302 |
| 19 | Total nonoperating revenues | 114,693,741 | 107,931,441 |
| 27 | Total operating and nonoperating revenues CV=[B19+B09] | 144,739,953 | 139,383,537 |
| 28 | 12-month Student FTE from E12 CV=[B28a+B28b] | 16,090 | |
| | 28a Undergraduates | 16,090 | |
| | 28b Graduates | | |
| 29 | Total operating and nonoperating revenues per student FTE CV=[B27/B28] | 8,996 | |

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2010 - June 30, 2011

| Line No. | Source of funds | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| | Other Revenues and Additions | | |
| 20 | <u>Capital appropriations</u> | 13,648,012 | 13,979,230 |
| 21 | <u>Capital grants & gifts</u> | 0 | 0 |
| 22 | <u>Additions to permanent endowments</u> | 0 | 0 |
| 23 | Other revenues & additions CV=[B24-(B20+...+B22)] | 0 | 0 |
| 24 | Total other revenues and additions | 13,648,012 | 13,979,230 |
| 25 | Total all revenues and other additions CV=[B09+B19+B24] | 158,387,965 | 153,362,767 |

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2010 - June 30, 2011

| Report in whole dollars only | | | | | | | | | |
|--------------------------------|---|-------------------|----------------------------------|--------------------------------------|--|--------------------------|---------------|----------------|----------------------|
| Line No. | Description | 1 Total amount | 2 <u>Salaries & wages</u> | 3 <u>Employee fringe benefits</u> | 4 <u>Operation and maintenance of plant</u> | 5 <u>Depreciation</u> | 6 Interest | 7 All other | 8 PY Total Amount |
| Expenses and Deductions | | | | | | | | | |
| 01 | Instruction | 73,838,419 | 40,955,135 | 19,090,601 | 6,121,087 | 3,783,613 | 1,749,636 | 2,138,347 | 67,367,563 |
| 02 | Research | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 03 | Public service | 109,333 | 92,077 | 0 | 9,063 | 5,602 | 2,591 | 0 | 54,086 |
| 05 | Academic support | 22,859,108 | 9,944,777 | 3,926,064 | 1,894,984 | 1,171,342 | 541,657 | 5,380,284 | 21,641,611 |
| 06 | Student services | 25,818,708 | 14,226,675 | 6,171,100 | 2,140,330 | 1,322,997 | 611,786 | 1,345,820 | 23,626,357 |
| 07 | Institutional support | 26,127,253 | 9,466,632 | 7,559,506 | 2,165,908 | 1,338,807 | 619,097 | 4,977,303 | 23,455,626 |
| 08 | Operation & maintenance of plant (see instructions) | 0 | 3,356,588 | 1,727,497 | -12,392,109 | 0 | 0 | 7,308,024 | 0 |
| 10 | Scholarships and fellowships expenses, excluding discounts & allowances | 7,376,466 | | | | | | 7,376,466 | 7,935,012 |
| 11 | Auxiliary enterprises | 732,669 | 125,898 | 63,538 | 60,737 | 37,543 | 17,361 | 427,592 | 916,228 |
| 14 | Other expenses & deductions CV=[C19-(C01+...+C13)] | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 19 | Total expenses & deductions | 156,861,956 | 78,167,782 | 38,538,306 | 0 | 7,659,904 | 3,542,128 | 28,953,836 | 144,996,483 |
| | Prior year amount | 144,996,483 | 73,489,323 | 36,430,749 | | 6,492,642 | 1,840,901 | 26,742,868 | |
| 20 | 12-month Student FTE from E12 CV=[C20a+C20b] | 16,090 | | | | | | | |
| | 20a Undergraduates | 16,090 | | | | | | | |
| | 20b Graduates | | | | | | | | |
| 21 | Total expenses and deductions per student FTE CV=[C19/C20] | 9,749 | | | | | | | |

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2010 - June 30, 2011

| Line No. | Description | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| 01 | Total revenues & other additions (from B25) | 158,387,965 | 153,362,767 |
| 02 | Total expenses & deductions (from C19) | 156,861,956 | 144,996,483 |
| 03 | Change in net assets during year CV=(D01-D02) | 1,526,009 | 8,366,284 |
| 04 | Net assets beginning of year | 84,377,130 | 76,010,846 |
| 05 | Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)] | 0 | 0 |
| 06 | Net assets end of year (from A18) | 85,903,139 | 84,377,130 |

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2010 - June 30, 2011

| Line No. | Source | Current year amount | Prior year amount |
|---------------------------------|--|---------------------|-------------------|
| 01 | <u>Pell grants (federal)</u> | 46,942,395 | 40,703,498 |
| 02 | <u>Other federal grants</u> | 1,516,662 | 1,472,951 |
| 03 | <u>Grants by state government</u> | 2,340,336 | 2,591,119 |
| 04 | <u>Grants by local government</u> | 0 | 0 |
| 05 | <u>Institutional grants from restricted resources</u> | 167,463 | 1,057,106 |
| 06 | <u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)] | 326,638 | 128,251 |
| 07 | Total gross scholarships and fellowships | 51,293,494 | 45,952,925 |
| Discounts and Allowances | | | |
| 08 | <u>Discounts & allowances applied to tuition & fees</u> | 43,917,028 | 38,017,913 |
| 09 | <u>Discounts & allowances applied to sales & services of auxiliary enterprises</u> CV= (E10-E08) | 0 | 0 |
| 10 | Total discounts & allowances CV=(E07-E11) | 43,917,028 | 38,017,913 |
| 11 | Net scholarships and fellowships expenses after deducting discount & allowances (from C10) | 7,376,466 | 7,935,012 |

You may use the space below to provide context for the data you've reported above.

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Part H - Details of Endowment Assets

Fiscal Year: July 1, 2010 - June 30, 2011

| Line No. | Value of Endowment Assets | Market Value | Prior Year Amounts |
|----------|--|--------------|--------------------|
| | Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution. | | |
| 01 | Value of <u>endowment assets</u> at the beginning of the fiscal year | 6,255,889 | 5,530,752 |
| 02 | Value of <u>endowment assets</u> at the end of the fiscal year | 8,127,975 | 6,255,889 |

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

| Source and type | Amount | | | | |
|---|---|--|-----------------------|-----------|---|
| | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
| | (1) | (2) | (3) | (4) | (5) |
| 01 Tuition and fees | 72,048,633 | 72,048,633 | | | |
| 02 Sales and services | 1,734,227 | | 1,734,227 | | |
| 03 Federal grants/contracts (excludes Pell Grants) | 0 | | | | |
| Revenue from the state government: | | | | | |
| 04 State appropriations, current & capital | 35,605,528 | 35,605,528 | | | |
| 05 State grants and contracts | 5,967,689 | 5,967,689 | | | |
| Revenue from local governments: | | | | | |
| 06 Local appropriation, current & capital | 25,409,207 | 25,409,207 | | | |
| 07 Local government grants/contracts | 0 | | | | |
| 08 Receipts from property and non-property taxes | | | | | |
| 09 Gifts and private grants, including capital grants | 1,418,653 | | | | |
| 10 Interest earnings | 717,865 | | | | |
| 11 Dividend earnings | | | | | |
| 12 Realized capital gains | | | | | |

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Fiscal Year: July 1, 2010 - June 30, 2011

| Category | Amount | | | | |
|--|---|--|-----------------------|-----------|---|
| | Total for all funds and operations (includes endowment funds, but excludes component units) | Education and general/independent operations | Auxiliary enterprises | Hospitals | Agriculture extension/experiment services |
| | (1) | (2) | (3) | (4) | (5) |
| 01 Salaries and wages | 78,167,782 | 78,041,884 | 125,898 | | |
| 02 Employee benefits, total | 32,499,671 | 32,436,133 | 63,538 | | |
| 03 Payment to state retirement funds (maybe included in line 02 above) | 0 | | | | |
| 04 Current expenditures other than salaries | 42,652,375 | 42,224,784 | 427,591 | | |
| Capital outlay: | | | | | |
| 05 Construction | 33,562,380 | 33,562,380 | | | |
| 06 Equipment purchases | 2,625,557 | 2,625,557 | | | |
| 07 Land purchases | 3,285,855 | 3,285,855 | | | |
| 08 Interest on debt outstanding, all funds & activities | 3,542,128 | | | | |
| 09 Scholarships/fellowships | 51,293,494 | 51,293,494 | | | |

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Fiscal Year: July 1, 2010 - June 30, 2011

| Debt | | Amount |
|----------|---|-------------|
| Category | | |
| 01 | Long-term debt outstanding at beginning of fiscal year | 104,550,000 |
| 02 | Long-term debt issued during fiscal year | 0 |
| 03 | Long-term debt retired during fiscal year | 7,467,980 |
| 04 | Long-term debt outstanding at end of fiscal year | 97,073,020 |
| 05 | Short-term debt outstanding at beginning of fiscal year | |
| 06 | Short-term debt outstanding at end of fiscal year | |

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Fiscal Year: July 1, 2010 - June 30, 2011

Assets

| Category | Amount |
|---|------------|
| 07 Total cash and security assets held at end of fiscal year in sinking or debt service funds | 0 |
| 08 Total cash and security assets held at end of fiscal year in bond funds | 16,908,811 |
| 09 Total cash and security assets held at end of fiscal year in all other funds | 37,864,794 |

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2012.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

| Revenue Source | Reported values | Percent of total core revenues | Core revenues per FTE enrollment |
|--------------------------------------|----------------------|--------------------------------|----------------------------------|
| Tuition and fees | \$28,131,605 | 18% | \$1,748 |
| Government appropriations | \$47,366,729 | 30% | \$2,944 |
| Government grants and contracts | \$62,238,265 | 40% | \$3,868 |
| Private gifts, grants, and contracts | \$0 | 0% | \$0 |
| Investment income | \$717,865 | 0% | \$45 |
| Other core revenues | \$18,199,274 | 12% | \$1,131 |
| Total core revenues | \$156,653,738 | 100% | \$9,736 |
| Total revenues | \$158,387,965 | | \$9,844 |

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

| Expense function | Reported values | Percent of total core expenses | Core expenses per FTE enrollment |
|-----------------------|-----------------|--------------------------------|----------------------------------|
| Instruction | \$73,838,419 | 47% | \$4,589 |
| Research | \$0 | 0% | \$0 |
| Public service | \$109,333 | 0% | \$7 |
| Academic support | \$22,859,108 | 15% | \$1,421 |
| Institutional support | \$26,127,253 | 17% | \$1,624 |
| Student services | \$25,818,708 | 17% | \$1,605 |

Core Expenses

| | | | |
|---------------------|---------------|------|---------|
| Other core expenses | \$7,376,466 | 5% | \$458 |
| Total core expenses | \$156,129,287 | 100% | \$9,703 |
| | | | |
| Total expenses | \$156,861,956 | | \$9,749 |

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

| | Calculated value |
|----------------|------------------|
| FTE enrollment | 16,090 |

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Institution: Community College of Philadelphia (215239)

| Source | Description | Severity | Resolved | Options |
|-----------------------|--|--------------|----------|---------------------|
| Screen: Part 3 | | | | |
| Screen Entry | This number should not be zero or blank. Please verify. (Error #5231) | Confirmation | Yes | Back to survey data |
| Related Screens: | Part 3 | | | |
| Screen: Part 1 | | | | |
| Screen Entry | The number entered, 3,542,128, has an expected range of between 920,451 and 2,761,351 based on last year's amount. Please explain this difference. (Error #5301) | Explanation | Yes | Back to survey data |

Reason: New constuction was completed in fiscal year 2010. Fiscal year 2011 was the first year that depreciation was reported for this new facility.