

Institution: Community College of Philadelphia (215239)  
User ID: P2152391

**Overview**

**Finance Overview**

**Purpose**

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

**Resources:**

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: Community College of Philadelphia (215239)

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## Finance - Public institutions

### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information****GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY)      Month:       Year:

And ending: month/year (MMYYYY)      Month:       Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

**You may use the space below to provide context for the data you've reported above.**

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**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total current assets	48,527,134	42,171,423
	<u>Noncurrent Assets</u>		
31	Depreciable capital assets, net of depreciation	134,080,245	108,010,433
04	Other noncurrent assets CV=[A05-A31]	54,492,599	74,301,237
05	Total noncurrent assets	188,572,844	182,311,670
06	Total assets CV=(A01+A05)	237,099,978	224,483,093
	<u>Current Liabilities</u>		
07	Long-term debt, current portion	7,451,221	8,391,653
08	Other current liabilities CV=(A09-A07)	24,939,793	19,027,023
09	Total current liabilities	32,391,014	27,418,676
	<u>Noncurrent Liabilities</u>		
10	Long-term debt	97,098,779	118,788,234
11	Other noncurrent liabilities CV=(A12-A10)	23,233,055	2,265,337
12	Total noncurrent liabilities	120,331,834	121,053,571
13	Total liabilities CV=(A09+A12)	152,722,848	148,472,247
	<u>Net Assets</u>		
14	Invested in capital assets, net of related debt	69,277,871	60,946,658
15	Restricted-expendable	570,809	510,873
16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	14,528,450	14,553,315
18	Total net assets CV=(A06-A13)	84,377,130	76,010,846

You may use the space below to provide context for the data you've reported above.



**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	<u>Land &amp; land improvements</u>	21,942,648	21,942,648
22	<u>Infrastructure</u>		0
23	<u>Buildings</u>	137,323,474	135,658,679
32	Equipment, including art and <u>library collections</u>	36,827,149	34,488,337
27	<u>Construction in progress</u>	37,504,052	9,392,381
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	233,597,323	201,482,045
28	<u>Accumulated depreciation</u>	109,628,460	103,135,818
33	Intangible assets, net of accumulated amortization		0
34	Other capital assets	10,111,382	9,664,206

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Report in whole dollars only

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	29,607,433	31,618,132
Grants and contracts - operating			
02	Federal operating grants and contracts		0
03	State operating grants and contracts		0
04	Local government/private operating grants and contracts	0	0
04a	Local government operating grants and contracts		0
04b	Private operating grants and contracts		0
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	1,650,417	1,370,386
26	Sales & services of educational activities		0
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	194,246	95,061
09	Total operating revenues	31,452,096	33,083,579

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations		0
11	State appropriations	28,750,097	31,495,479
12	Local appropriations, education district taxes, & similar support	18,945,515	19,244,725
Grants-nonoperating			
13	Federal nonoperating grants	47,980,812	32,551,826
14	State nonoperating grants	5,584,931	5,830,977
15	Local government nonoperating grants	1,579,639	2,688,394
16	Gifts, including contributions from affiliated organizations	0	0
17	Investment income	1,587,145	249,248
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	3,503,302	354,391
19	Total nonoperating revenues	107,931,441	92,415,040
27	Total operating and nonoperating revenues CV=[B19+B09]	139,383,537	125,498,619
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]	15,808	
	28a Undergraduates	15,808	
	28b Graduates		
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	8,817	

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	13,979,230	13,720,196
21	<u>Capital grants &amp; gifts</u>		0
22	<u>Additions to permanent endowments</u>		0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	13,979,230	13,720,196
25	Total all revenues and other additions CV=[B09+B19+B24]	153,362,767	139,218,815

You may use the space below to provide context for the data you've reported above.

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2009 - June 30, 2010

Report in whole dollars only									
Line No.	Description	1 Total amount	2 <u>Salaries &amp; wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	67,367,563	38,223,079	18,735,934	5,557,368	3,191,221	904,828	755,133	62,713,083
02	Research							0	0
03	Public service	54,086	45,759		4,462	2,562	726	577	144,156
05	Academic support	21,641,611	7,315,608	4,665,447	1,785,286	1,025,169	290,673	6,559,428	19,775,124
06	Student services	23,626,357	3,456,244	6,308,772	1,949,015	1,119,187	317,330	10,475,809	21,400,931
07	Institutional support	23,455,626	9,084,757	4,902,668	1,934,930	1,111,100	315,037	6,107,134	25,130,267
08	Operation & maintenance of plant (see instructions)	0	3,237,514	1,751,907	-11,306,644			6,317,223	
10	Scholarships and fellowships expenses, excluding discounts & allowances	7,935,012						7,935,012	4,408,611
11	Auxiliary enterprises	916,228	126,368	66,021	75,583	43,402	12,306	592,548	899,114
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	0	11,999,994	0	0	0	1	-11,999,996	0
19	Total expenses & deductions	144,996,483	73,489,323	36,430,749	0	6,492,642	1,840,901	26,742,868	134,471,286
	Prior year amount	134,471,286	69,693,770	32,302,620		6,587,551	1,888,736	23,998,609	
20	12-month Student FTE from E12 CV=[C20a+C20b]	15,808							
	20a Undergraduates	15,808							
	20b Graduates								
21	Total expenses and deductions per student FTE CV=[C19/C20]	9,172							

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	153,362,767	139,218,815
02	Total expenses & deductions (from C19)	144,996,483	134,471,286
03	Change in net assets during year CV=(D01-D02)	8,366,284	4,747,529
04	Net assets beginning of year	76,010,846	71,263,317
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	84,377,130	76,010,846

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	40,703,498	27,121,596
02	Other federal grants	1,472,951	1,105,116
03	Grants by state government	2,591,119	2,372,517
04	Grants by local government		0
05	Institutional grants from restricted resources	1,057,106	1,116,167
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	128,251	177,373
07	Total gross scholarships and fellowships	45,952,925	31,892,769
<b>Discounts and Allowances</b>			
08	Discounts & allowances applied to tuition & fees	38,017,913	27,484,158
09	Discounts & allowances applied to sales & services of auxiliary enterprises CV= (E10-E08)	0	0
10	Total discounts & allowances CV=(E07-E11)	38,017,913	27,484,158
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	7,935,012	4,408,611

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	5,530,752	6,307,620
02	Value of <u>endowment assets</u> at the end of the fiscal year	6,255,889	5,530,752

You may use the space below to provide context for the data you've reported above.

**Part J - Revenue Data for Bureau of Census**

Fiscal Year: July 1, 2009 - June 30, 2010

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	67,625,346	67,625,346			
02 Sales and services	1,650,417		1,650,417		
03 Federal grants/contracts (excludes Pell Grants)	0				
Revenue from the state government:					
04 State appropriations, current & capital	35,206,918	35,206,918			
05 State grants and contracts	5,584,931	5,584,931			
Revenue from local governments:					
06 Local appropriation, current & capital	26,467,924	26,467,924			
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	1,579,639				
10 Interest earnings	1,587,145				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

**Part K - Expenditure Data for Bureau of Census**

Fiscal Year: July 1, 2009 - June 30, 2010

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	73,489,322	73,362,954	126,368		
02 Employee benefits, total	30,231,277	30,165,256	66,021		
03 Payment to state retirement funds (maybe included in line 02 above)	0				
04 Current expenditures other than salaries	39,434,983	38,842,435	592,548		
Capital outlay:					
05 Construction	28,111,671	28,111,671			
06 Equipment purchases	2,133,896	2,133,896			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	1,840,901				
09 Scholarships/fellowships	45,952,925	45,952,925			

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 1**

Fiscal Year: July 1, 2009 - June 30, 2010

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	110,145,000
02	Long-term debt issued during fiscal year	1,350,000
03	Long-term debt retired during fiscal year	6,945,000
04	Long-term debt outstanding at end of fiscal year	104,550,000
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

**Part L - Debt and Assets, page 2**

Fiscal Year: July 1, 2009 - June 30, 2010

**Assets**

Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08 Total cash and security assets held at end of fiscal year in bond funds	4,947,043
09 Total cash and security assets held at end of fiscal year in all other funds	40,331,845

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$29,607,433	20%	\$1,873
Government appropriations	\$47,695,612	31%	\$3,017
Government grants and contracts	\$55,145,382	36%	\$3,488
Private gifts, grants, and contracts	\$0	0%	\$0
Investment income	\$1,587,145	1%	\$100
Other core revenues	\$17,676,778	12%	\$1,118
Total core revenues	\$151,712,350	100%	\$9,597
<hr/>			
Total revenues	\$153,362,767		\$9,702

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$67,367,563	47%	\$4,262
Research	\$0	0%	\$0
Public service	\$54,086	0%	\$3
Academic support	\$21,641,611	15%	\$1,369
Institutional support	\$23,455,626	16%	\$1,484
Student services	\$23,626,357	16%	\$1,495

### Core Expenses

Other core expenses	\$7,935,012	6%	\$502
Total core expenses	\$144,080,255	100%	\$9,114
Total expenses	\$144,996,483		\$9,172

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	15,808

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

**Explanation Report**

Number	Source	Location	Description	Severity	Accepted
<b>Screen: Part B - Revenues and Other Additions</b>					
1	Row: 33 Col: 3	Screen Entry	This number should not be zero or blank. Please explain.	Explanation	Yes
Reason:	The college has transferred all endowments to the college foundation.				