

# National Center for Education Statistics

IPEDS Data Center

## Community College of Philadelphia

**UnitID** 215239

**OPEID** 00324900

**Address** 1700 Spring Garden St, Philadelphia, PA, 19130-3991

**Web Address** [www.ccp.edu](http://www.ccp.edu)

Institution: Community College of Philadelphia (215239)

**Finance - Public institutions**  
**Reporting Standard**

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Community College of Philadelphia (215239)

**Finance - Public institutions**

**General Information**  
**Finance - Public Institutions**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

**1. Fiscal Year calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2007.)

Beginning: month/year (MMYYYY)    Month:     Year:

And ending: month/year (MMYYYY)    Month:     Year:

**2. Audit Opinion**

**Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above?** (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified
- Don't know

**3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?**

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

**4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?**

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in caveats box below)

**5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?**

- Yes - (report endowment assets)
- No

**6. Component Units**

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0

Number of component unit columns on GPFS using FASB standards

1

Number of component unit columns on GPFS using GASB standards

Caveats:

Institution: Community College of Philadelphia (215239)

**Part A - Statement of Net Assets**

**Fiscal Year 2007**

**Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<b>Current Assets</b>		
01	Total Current Assets	41,577,393	36,666,813
	<b>Noncurrent Assets</b>		
02	Capital assets - depreciable (gross)	165,908,569	164,611,588
03	Accumulated depreciation (enter as a positive amount)	90,291,617	85,903,124
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	25,785,991	22,373,570
05	Total noncurrent assets	101,402,943	101,082,034
06	Total assets (CV) CV=(A01+A05)	142,980,336	137,748,847
	<b>Current Liabilities</b>		
07	Long-term debt, current portion	6,241,328	5,725,188
08	Other current liabilities (CV) CV=(A09-A07)	20,313,235	22,795,905
09	Total current liabilities	26,554,563	28,521,093
	<b>Noncurrent Liabilities</b>		
10	Long-term debt	45,332,167	45,678,855
11	Other noncurrent liabilities (CV) CV=(A12-A10)	2,753,534	1,686,827
12	Total noncurrent liabilities	48,085,701	47,365,682
13	Total liabilities (CV) CV=(A09+A12)	74,640,264	75,886,775
	<b>Net Assets</b>		
14	Invested in capital assets, net of related debt	49,503,942	49,416,038
15	Restricted-expendable	920,549	578,847

16	Restricted-nonexpendable	12,843	79,188
17	Unrestricted (CV) CV=[A18-(A14+A15+A16)]	17,902,738	11,787,999
18	Total Net assets (CV) CV=(A06-A13)	68,340,072	61,862,072

CV= Calculated Value

CAVEATS

Institution: Community College of Philadelphia (215239)

Part A - Plant, Property, and Equipment

Fiscal Year 2007

Report in whole dollars only		Fiscal Year 2007			
Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
<b>Plant, Property, and Equipment</b>					
21	Land & land improvements	20,232,108	0	0	20,232,108
22	Infrastructure	0	0	0	0
23	Buildings	133,298,372	250,983	1,471,339	132,078,016
24	Equipment	10,427,367	309,253	190,688	10,545,932
25	Art and library collections	5,178,199	173,539	0	5,351,738
26	Property obtained under capital leases (if not included in equipment)	7,085,068	1,460,944	0	8,546,012
27	Construction in progress	10,000	2,433,756	0	2,443,756
28	Accumulated depreciation	85,903,124	5,946,958	1,558,395	90,291,687
<b>CV = (Beginning Balance + Additions - Ending Balance)</b>					

CAVEATS

Institution: Community College of Philadelphia (215239)

Part B - Revenues and Other Additions

**Fiscal Year 2007**

**Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	27,146,087	26,258,468
Grants and contracts - operating			
02	Federal operating grants and contracts	0	0
03	State operating grants and contracts	0	0
04	Local/private operating grants and contracts	74,974	49,832
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	1,132,120	1,074,872
08	Other sources - operating (CV) CV=[B09-(B01+ ...+B07)]	72,747	65,471
09	Total operating revenues	28,425,928	27,448,643

Institution: Community College of Philadelphia (215239)

**Part B - Revenues and Other Additions**

**Fiscal Year 2007**

**Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	30,855,370	29,563,553
12	Local appropriations, education district taxes, & similar support	19,643,614	18,957,956
<b>Grants-nonoperating</b>			
13	Federal nonoperating grants	27,391,484	28,823,325
14	State nonoperating grants	8,569,890	8,661,911
15	Local nonoperating grants	1,331,561	784,968
16	Gifts, including contributions from affiliated organizations	125	1,000
17	Investment income	1,779,763	1,148,445
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	320,834	150,608
19	Total nonoperating revenues	89,892,641	88,091,766

Institution: Community College of Philadelphia (215239)

**Part B - Revenues and Other Additions**

**Fiscal Year 2007**

**Report in whole dollars only**

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	7,762,472	7,234,633
21	Capital grants & gifts	34,870	235,284
22	Additions to permanent endowments	-105,861	-22,152
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	300	0
24	Total other revenues and additions	7,691,781	7,447,765
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	126,010,350	122,988,174

CV = Calculated Value

### CAVEATS

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Institution: Community College of Philadelphia (215239)

### Part C - Expenses and Other Deductions

Fiscal Year 2007

Line No.	Report in whole dollars only	Fiscal Year 2007				
		1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Operating Expenses</b>						
01	Instruction	48,457,156	34,209,188	13,608,183	0	639,785
02	Research	0	0	0	0	0
03	Public service	30,316	30,316	0	0	0
05	Academic support	13,734,252	7,692,037	2,932,203	0	3,110,012
06	Student services	16,128,010	11,644,874	4,276,349	0	206,787
07	Institutional support	18,335,282	8,327,957	5,822,959	0	4,184,366
08	Operation & maintenance of plant	9,964,305	2,771,157	1,104,945	0	6,088,203
09	Depreciation	5,946,958			5,946,958	
10	Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)	4,342,185				4,342,185
11	Auxiliary enterprises	600,734	71,976	22,411	0	506,347
14	Other expenses	0	0	0	0	0

& deductions (CV) CV=[C15-(C01+...+C13)]					
15 Total operating expenses	117,539,198	64,747,505	27,767,050	5,946,958	19,077,685
Prior year amount	118,169,369	63,346,799	26,470,095	6,085,908	22,266,567

Institution: Community College of Philadelphia (215239)

**Part C - Expenses and Other Deductions**

Fiscal Year 2007					
Report in whole dollars only					
Line Description No.	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
<b>Nonoperating Expenses and Deductions</b>					
16 Interest	1,993,152				1,993,152
17 Other nonoperating expenses & deductions (CV) CV=(C18-C16)	0	0	0	0	0
18 Total nonoperating expenses & deductions (CV) CV=(C19-C15)	1,993,152	0	0	0	1,993,152
19 Total expenses & deductions	119,532,350	64,747,505	27,767,050	5,946,958	21,070,837
Prior year amount	120,772,193	63,346,799	26,470,095	6,085,908	24,869,391

CV = Calculated Value

**CAVEATS**

Institution: Community College of Philadelphia (215239)

**Part D - Summary of Changes In Net Assets**

Fiscal Year 2007				
Line No.	Description	Current year amount	Prior year amount	
01	Total revenues & other additions (from B25)		126,010,350	122,988,174
02	Total expenses & deductions (from C19)		119,532,350	120,772,193
03	Increase in net assets during year (CV) CV=(D01-D02)		6,478,000	2,215,981
04	Net assets beginning of year	61,862,072		59,646,090
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]		0	1

06 Net assets end of year (from A18) 68,340,072 61,862,072

CV = Calculated Value

CAVEATS

Institution: Community College of Philadelphia (215239)

Part E - Scholarships and Fellowships

Part E - Scholarships and Fellowships  
Fiscal Year 2007

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	Pell grants (federal)	22,012,576	21,950,751
02	Other federal grants	1,046,994	1,468,613
03	Grants by state government	4,971,017	4,947,941
04	Grants by local government	0	0
05	Institutional grants from restricted resources	587,737	428,970
06	Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)]	93,782	111,018
07	Total gross scholarships and fellowships	28,712,106	28,907,293
	Discounts and Allowances		
08	Discounts & allowances applied to tuition & fees	24,369,921	21,467,160
09	Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV=(E07-E11)	24,369,921	21,467,160
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	4,342,185	7,440,133

CV = Calculated Value

CAVEATS

Institution: Community College of Philadelphia (215239)

Part G - Component Unit that Uses GASB Standards

**Part G - GASB Component Unit that uses GASB Standards**

**Fiscal Year 2007**

Names of entities included:

Primary nature of unit(s)

**Report in whole dollars only**

Line No. Current year amount

**Statement of Net Assets**

01	Total <b>current assets</b>	1,931,892
02	Total <b>non-current assets (CV)</b> CV=(G03-G01)	4,422,952
03	Total <b>Assets</b>	6,354,844
04	Total <b>current liabilities</b>	52,901
05	Total noncurrent liabilities <b>(CV)</b> CV=(G06-G04)	16,778
06	Total <b>liabilities (CV)</b> CV=(G3-G11)	69,679
<b>Net Assets</b>		
07	Invested in capital assets, net of related debt	0
08	Restricted-expendable	338,776
09	Restricted-nonexpendable	4,777,431
10	Unrestricted (CV) CV=[G11-(G07+...+G09)]	1,168,958
11	Total net assets	6,285,165

Institution: Community College of Philadelphia (215239)

**Part G - Component Unit that Uses GASB Standards**

**Part G - GASB Component Unit that uses GASB Standards**

**Fiscal Year 2007**

**Report in whole dollars only**

Line No. Current year amount

**Statement of revenues, expenses, and Changes in Net Assets**

12	Total operating <b>revenues</b>	882,370
13	Total operating <b>expenses</b>	518,188
13a	Expenses paid to institution (included in G13)	0

14	Net <b>operating</b> revenues (Expenses) (CV) CV=(G12-G13)	364,182
15	Total <b>nonoperating</b> revenues	777,710
16	Total nonoperating expenses (CV) CV=[(G14+G15)-G17]	0
17	Net income before other revenues, expenses, gains, or losses	1,141,892
18	Total <b>other additions &amp; deductions</b> (CV) CV=(G19-G17)	105,561
19	<b>Change in net assets</b>	1,247,453
20	Net assets -- beginning of year	5,037,712
21	<b>Adjustments to beginning net assets</b> (CV) [G22-(G19+G20)]	0
22	Net assets -- end of year (from G11)	6,285,165

CV = Calculated value

**CAVEATS**

Institution: Community College of Philadelphia (215239)

**Part H - Details of Endowment Assets**

**Fiscal Year 2007**  
Report in whole dollars only

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of endowment assets at the beginning of the fiscal year	4,910,603	4,781,260
02	Value of endowment assets at the end of the fiscal year	6,330,794	4,910,603

Institution: Community College of Philadelphia (215239)

**Part J - Revenue Data for Bureau of Census**

**Part J - Revenues (Census Bureau)**  
Fiscal Year 2007

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	51,516,008	51,516,008			

02 Sales and services	1,132,120		1,132,120		
03 Federal grants/contracts (excludes Pell Grants)	27,391,484	27,391,484			
Revenue from the state government:					
04 State appropriations, current & capital	34,793,530	34,793,530			
05 State grants and contracts	8,569,890	8,569,890			
Revenue from local governments:					
06 Local appropriation, current & capital	22,467,924	22,467,924			
07 Local government grants/contracts	0				
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	1,366,556				
10 Interest earnings	1,779,763				
11 Dividend earnings					
12 Realized capital gains					

**CAVEATS**

Institution: Community College of Philadelphia (215239)

**Part K - Expenditure Data for Bureau of Census**

**Part K - Expenditures  
Fiscal Year 2007**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Salaries and wages	64,747,493	64,675,517	71,976		
02 Employee benefits, total	25,308,898	25,286,487	22,411		
03	0				

Payment to state retirement funds (maybe included in line 02 above)					
04 Current expenditures other than salaries	27,482,807	26,976,280	506,527		
Capital outlay:					
05 Construction	2,443,756	2,443,756			
06 Equipment purchases	309,253	309,253			
07 Land purchases	0				
08 Interest on debt outstanding, all funds & activities	1,993,152				
09 Scholarships/fellowships	28,712,106		28,712,106		

**CAVEATS**

Institution: Community College of Philadelphia (215239)

**Part L - Debt and Assets, page 1**

Part L - Debt and Assets  
Fiscal Year 2007

Debt		Amount
Category		
01	Long-term debt outstanding at beginning of fiscal year	49,191,652
02	Long-term debt issued during fiscal year	33,525,000
03	Long-term debt retired during fiscal year	33,946,125
04	Long-term debt outstanding at end of fiscal year	48,770,527
05	Short-term debt outstanding at beginning of fiscal year	
06	Short-term debt outstanding at end of fiscal year	

**CAVEATS**

Institution: Community College of Philadelphia (215239)

**Part L - Debt and Assets, page 2**

Part L - Debt and Assets  
(page 2)  
Fiscal Year 2007

Assets		Amount
Category		
07		

	Total cash and security assets held at end of fiscal year in sinking or debt service funds	
08	Total cash and security assets held at end of fiscal year in bond funds	
09	Total cash and security assets held at end of fiscal year in all other funds	36,205,486

**CAVEATS**

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