MEETING OF THE BUSINESS AFFAIRS COMMITTEE OF THE BOARD OF TRUSTEES

Community College of Philadelphia
Wednesday, September 25, 2019 – 1:15 P.M.
Conference Call

TO:

Business Affairs Committee of the Board of Trustees

FROM:

Jacob Eapen Ledieph

DATE:

September 24, 2019

SUBJECT:

Committee Meeting

A conference call of the Business Affairs Committee of the Board of Trustees will be held on **Wednesday, September 25th at 1:15 P.M.** Please note the following conference bridge information:

Dial-In Number: 1-888-675-6779 Participant Passcode: 2050590#

<u>AGENDA</u>

PUBLIC SESSION

(1) Pharmacy Benefits Manager Contract (Action Item):

The College's Pharmacy Benefits Manager contract with CareMark PCS Health L.L.C. (CVS Health/CareMark), as a participating member with Health Trust Purchasing Group, L.P. (CoreTrust Coalition), expires on December 31, 2019.

The CoreTrust Coalition elected not to renew its agreement with CVS Health/CareMark and elected to move forward with OptumRX. The College does not want to change to OptumRX because it does not have the same services available to members, such as the ninety-day retail pick-up option at CVS pharmacies, a switch mid-plan year would be very difficult to manage, and it would likely lead to union and employee morale issues.

The staff evaluated several options to allow the College to remain with CVS Health/CareMark, including: a limited option to remain with CVS Health/CareMark through the CoreTrust Coalition; a three-year option offered through Alliant Insurances Services, Inc.; or an option through the Employers Health Purchasing Corporation ("EHPC"). The College is a member of the Greater Philadelphia Business Coalition on Health (GPBCH) and EHPC reached

out to members of GPBCH regarding an option to remain with CVS Health/CareMark.

The staff recommends that the Business Affairs Committee approve a contract Health/CareMark as Plan Participant of EHPC for a with CVS a period starting January 1, 2020 through August 31, 2021. The proposed contact with EHPC allows the College to remain with CVS Health/Caremark. It also has the lowest estimated cost for the College and the College is protected by a right to terminate the Agreement anytime (with or without cause) on 180 days' notice.

JE/lm

CC:

Mr. Jeremiah White **Dr. Donald Generals** Mr. James P. Spiewak Victoria Zellers, Esq. BAC\SEPTEMBER 25, 2019AGENDA.DOC